

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT July 31, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2016 Cash Balance	07/31/2015 Cash Balance	07/31/2014 Cash Balance
101-General Fund	6,392,540	5,286,123	4,396,561	7,282,101	6,702,344	6,015,713
Special Revenue Funds						
201-Second Penny Sales Tax	4,060,621	2,519,179	2,239,873	4,339,927	7,000,665	7,688,014
202-Hospitality Tax	383,884	327,593	385,082	326,395	332,704	289,831
210-Library Gift	88,025	159,309	4,810	242,524	91,090	85,283
213-Convention Center BID	82,148	98,987	102,085	79,050	57,839	44,523
214-911 Emergency Fund	363,985	77,227	212,317	228,895	264,965	212,921
216-Special Assessments Fund	739,503	14,471	0	753,974	732,091	695,473
218-SERF Fund	1,734,915	46,983	118,672	1,663,227	1,120,194	884,547
221-Special Park Gift Fund	264,319	8,296	3,100	269,515	341,704	339,309
227-Art in Public Places Fund	72,107	6,455	0	78,562	65,763	52,141
234-Municipal Highway and Bridge	995,112	442,739	0	1,437,851	893,222	425,068
291-Historical Fund	39,599	25,004	20,000	44,602	14,597	48,814
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,580	90,498	90,496	13,582	13,925	13,572
302-TID#2 Industrial Park Debt Service	51,675	340,729	0	392,404	140,048	242,717
303-TID#3 McGuigan Ranch Debt Svc	1,203	109,205	0	110,408	95,507	79,518
304-TID#4 Creekside Debt Svc	0	81,333	81,330	3	0	0
Permanent Funds						
401-Perpetual Care	457,537	7,300	6,000	458,837	453,740	447,754
Capital Project Funds						
502-Recreation Path Fund	59,103	998	0	60,101	58,313	55,468
505-TID#1 Elkhorn Ridge	0	0	0	0	0	0
506-TID#2 Industrial Park	129	0	266,411	-266,281	265,832	0
507-TID#3 McGuigan Ranch	90	0	83,759	-83,669	60	60
510-TID#4 Creekside	0	0	0	0	-19,142	0
Enterprise Funds						
602-Water	1,500,147	1,548,708	1,119,467	1,929,388	1,846,878	2,564,467
603-Electric Fund	1,533,448	509,705	246,825	1,796,328	1,312,053	759,456
604-Sewer Fund	2,224,014	1,652,948	1,809,459	2,067,504	2,743,382	4,298,864
606-Airport Fund	96,067	17,174	113,181	60	0	0
610-Parking Fund	60,152	25,453	14,837	70,768	66,992	57,097
612-Solid Waste	1,182,641	678,189	667,479	1,193,351	1,275,499	1,086,702
615-Campground	554,594	177,069	304,244	427,420	543,704	543,536
652-Employee Health	143,752	422,709	364,707	201,754	187,414	181,754
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	1,513
753-Flex Dependent Care (O)	0	0	0	0	0	0
755-Flex Insurance Prem (O)	0	0	0	0	0	213
Totals	23,094,890	14,674,384	12,650,693	25,118,580	26,601,383	27,114,328

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
July 31, 2016

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	7/31/2016 Cash Balance	Available Cash Balance
101-General Fund	20%	1,691,200	7,282,101	5,590,901
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	4,339,927	3,122,783
202-Hospitality Tax	20%	119,594	326,395	206,801
210-Library Gift	20%	5,000	242,524	237,524
213-Convention Center BID	20%	40,000	79,050	39,050
214-911 Emergency Fund	20%	99,472	228,895	129,423
216-Special Assessments Fund	20%	0	753,974	753,974
218-SERF Fund	20%	20,000	1,663,227	1,643,227
221-Special Park Gift Fund	20%	20,000	269,515	249,515
227-Art in Public Places Fund	20%	0	78,562	78,562
234-Municipal Highway and Bridge	20%	24,200	1,437,851	1,413,651
291-Historical Fund	20%	4,000	44,602	40,602
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,582	13,582
302-TID#2 Industrial Park Debt Service	N/A	0	392,404	392,404
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	110,408	110,408
304-TID#4 Creekside Debt Svc	N/A	0	3	3
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	458,837	408,837
Capital Project Funds				
502-Recreation Path Fund	N/A	0	60,101	60,101
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	-266,281	-266,281
507-TID#3 McGuigan Ranch	N/A	0	-83,669	-83,669
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	513,669	1,929,388	1,415,719
603-Electric Fund	20%	95,610	1,796,328	1,700,718
604-Sewer Fund	20%	739,294	2,067,504	1,328,210
606-Airport Fund (CC waived reserve)	0%	0	60	60
610-Parking Fund	20%	6,608	70,768	64,161
612-Solid Waste	20%	275,315	1,193,351	918,036
615-Campground	20%	105,021	427,420	322,399
652-Employee Health	20%	120,400	201,754	81,354
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,146,526	25,118,580	19,972,054

CITY OF SPEARFISH
Account and Investments Balances
July 31, 2016

Petty Cash/Cash Change	4,485
Library Fines	7,143
Wells Fargo Checking	5,118,485
Pioneer Bank & Trust Checking	13,390
First Interstate Bank Checking	3,766
Pioneer Bank & Trust Money Market	3,171,211
First Interstate Bank Money Market	5,444,241
Wells Fargo Investments & Treasuries	9,957,486
SD Public Funds Inv. Trust	57,436
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,293
BH Community Bank - SRAC Incidental	5,710
General Investments (see below)	300,915
TOTAL ACCT. & INVEST. BALS.	<u><u>25,118,580</u></u>

General Investments* - Detail
July 31, 2016

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	300,915
					<u><u>300,915</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
July 31, 2016

YTD Percent should be at 58.3%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 12,740	\$ 1,152,575	\$ 911,425	55.84%	\$ 1,083,711	\$ 1,037,865
Sales Tax	3,615,300	456,191	2,063,431	1,551,869	57.07%	2,033,373	1,965,899
Other Revenues	2,488,196	303,914	2,072,245	415,951	83.28%	1,951,310	2,427,008
Total Revenues	8,167,496	772,846	5,288,251	2,879,245	64.75%	5,068,394	5,430,772
<u>Expenditures:</u>							
Mayor/Council	94,346	9,238	63,376	30,970	67.17%	108,779	84,724
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	11,467	73,905	53,726	57.91%	71,103	76,648
City Attorney	72,500	6,173	45,376	27,124	62.59%	-	-
Finance	236,932	23,872	127,151	109,781	53.67%	134,685	139,324
Human Resources	82,410	5,269	43,825	38,585	53.18%	54,273	38,243
Government Buildings	448,610	33,242	268,466	180,144	59.84%	237,296	230,016
Information Systems	95,488	11,107	45,405	50,083	47.55%	51,355	38,664
Public Works Administration	264,588	16,249	132,493	132,095	50.08%	142,970	151,963
Police	1,916,150	125,032	1,034,846	881,304	54.01%	977,120	1,011,115
Fire Department	452,765	60,844	156,030	296,735	34.46%	50,116	127,537
Building Inspection	206,862	15,003	115,462	91,400	55.82%	110,262	102,789
Streets	609,719	69,809	375,209	234,510	61.54%	325,490	325,753
Snow Removal	346,553	827	146,808	199,745	42.36%	201,020	228,998
Cemetery	116,662	10,941	59,042	57,620	50.61%	55,798	55,287
Animal Control	70,095	7,349	38,746	31,349	55.28%	39,916	36,908
Recreation/Aquatic	1,308,834	183,645	736,394	572,440	56.26%	714,308	682,881
Spectator Recreation	185,592	27,947	79,725	105,867	42.96%	73,866	71,478
Historic Pres & Community Subsidies	90,400	-	66,634	23,766	73.71%	72,230	48,147
Parks	381,318	58,440	197,290	184,028	51.74%	204,511	233,620

Description	YTD Percent should be at 58.3%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	28,923	213,841	172,632	55.33%	204,588	197,955
Economic Development	6,000	-	7,098	(1,098)	118.31%	-	35,400
Planning & Zoning	207,639	15,389	111,894	95,745	53.89%	106,389	101,280
Motorpool	326,985	39,953	233,393	93,592	71.38%	199,719	232,497
Subsidies	367,386	-	25,000	342,386	6.80%	-	25,000
Total Expenditures	8,579,365	760,720	4,397,410	4,181,955	51.26%	4,135,794	4,276,227
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,615,300	456,191	2,063,431	1,551,869	57.07%	2,033,373	1,965,899
Other Revenues	67,500	9,583	128,089	(60,589)	189.76%	143,869	4,405,631
Total Revenues	3,682,800	465,774	2,191,520	1,491,280	59.51%	2,177,242	6,371,530
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	175,349	1,460,319	2,961,681	33.02%	3,680,586	660,921
Other Expenditures	1,476,722	66,076	771,227	705,495	52.23%	1,423,714	3,354,124
Total Expenditures	5,898,722	241,426	2,231,546	3,667,176	37.83%	5,104,300	4,015,045
Other Funds:							
202 Hospitality Tax Fund Revenues	577,700	83,305	327,593	250,107	56.71%	311,060	288,183
202 Hospitality Tax Fund Expenditures	597,970	30,465	385,082	212,888	64.40%	325,230	333,132
210 Library Gift Fund Revenues	21,800	1,859	159,309	(137,509)	730.78%	5,167	11,708
210 Library Gift Fund Expenditures	25,000	292	4,810	20,190	19.24%	4,856	5,438
213 Convention BID Fund Revenues	202,530	25,596	98,987	103,543	48.88%	94,822	91,461
213 Convention BID Fund Expenditures	200,000	14,584	102,085	97,916	51.04%	111,085	102,085
214 911 Emergency Fund Revenues	473,886	22,101	77,227	396,659	16.30%	83,027	83,623
214 911 Emergency Fund Expenditures	497,358	26,129	212,317	285,041	42.69%	224,390	219,784
216 Special Assessment Fund Revenues	17,500	3,455	14,471	3,029	82.69%	9,767	15,587
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	7,274	46,983	(18,072)	162.51%	199,350	79,433
218 SERF Fund Expenditures	100,000	-	94,637	5,363	94.64%	817	-

Description	YTD Percent should be at 58.3%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	744	8,296	10,204	44.84%	6,599	5,403
221 Special Park Gift Fund Expenditures	100,000	-	3,100	96,900	3.10%	12,953	2,599
227 Art in Public Places Fund Revenues	10,600	304	6,455	4,145	60.90%	5,892	6,811
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	19,117	442,739	(17,639)	104.15%	422,327	390,611
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	44,665
291 Historical Fund Revenues	25,100	1	25,004	96	99.62%	38	25,218
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	0	90,498	21,502	80.80%	81,519	57,830
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	2,735	90,496	21,504	80.80%	81,169	55,636
302 TID#2 Industrial Park Debt Service Rev.	501,580	12,089	340,729	160,851	67.93%	286,992	315,462
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	-	600,000	0.00%	420,343	323,427
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	0	109,205	40,810	72.80%	85,246	56,509
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	-	-	150,015	0.00%	41,879	150,000
304 TID#4 Creekside Debt Service Rev.	-	-	81,333	(81,333)	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	81,330	(81,330)	no budget	-	-
401 Perpetual Care Revenues	13,000	1,000	7,300	5,700	56.15%	7,950	9,390
401 Perpetual Care Expenditures	6,000	-	6,000	-	100.00%	6,264	-
502 Recreation Paths Revenues	400	372	998	(598)	249.41%	486	93
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	19,142	-

Description	YTD Percent should be at 58.3%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Enterprise Funds:							
602 Water Revenues	2,278,875	352,015	1,532,858	746,017	67.26%	1,624,036	1,010,320
602 Water Expenditures	2,568,344	175,056	1,119,467	1,448,877	43.59%	2,549,473	1,837,921
603 Hydroelectric Revenues	809,000	71,406	509,705	299,295	63.00%	514,284	333,103
603 Hydroelectric Expenditures	478,051	30,629	246,825	231,226	51.63%	205,339	193,431
604 Sewer Revenues	2,728,500	287,380	1,652,948	1,075,552	60.58%	1,542,157	4,537,621
43250 Sewer Expenditures	2,043,104	124,614	825,957	1,217,147	40.43%	1,458,550	551,057
43270 WWTP Expenditures	1,140,422	66,745	567,029	573,393	49.72%	536,765	712,345
Other Expenditures	512,945	96,470	416,472	96,473	81.19%	404,932	405,057
Sewer Expenditures	3,696,471	287,829	1,809,459	1,887,012	48.95%	2,400,247	1,668,459
606 Airport Revenues	260,784	140	17,174	243,610	6.59%	-	-
606 Airport Expenses	362,505	2,067	113,181	249,324	31.22%	-	-
610 Parking Revenues	22,600	847	25,453	(2,853)	112.62%	21,930	20,565
610 Parking Expenditures	33,039	1,842	14,837	18,202	44.91%	15,550	19,370
612 Solid Waste Revenues	1,080,500	97,935	678,189	402,311	62.77%	693,715	722,147
612 Solid Waste Expenditures	1,376,574	185,903	667,479	709,095	48.49%	524,323	577,538
615 Campground Revenues	336,840	77,172	177,069	159,771	52.57%	200,809	181,176
615 Campground Expenditures	525,105	39,546	304,244	220,861	57.94%	248,502	131,298
652 Employee Health & Accident Revenues	603,500	61,673	422,709	180,791	70.04%	348,607	349,932
652 Employee Health & Accident Expenditures	602,000	58,165	364,707	237,293	60.58%	347,155	312,829
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	7,230

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX

Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	117%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	87%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	113%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	98%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25		0%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48		0%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
YTD Total	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$2,063,431.39	101%

HOSPITALITY TAX

Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	133%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	91%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	104%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	102%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48		0%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04		0%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
YTD Total	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$325,467.58	105%