

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT June 30, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2016 Cash Balance	06/30/2015 Cash Balance	06/30/2014 Cash Balance
101-General Fund	6,392,540	4,512,662	3,635,632	7,269,570	6,648,108	5,972,840
Special Revenue Funds						
201-Second Penny Sales Tax	4,060,621	2,047,964	1,978,856	4,129,729	6,821,342	7,382,232
202-Hospitality Tax	383,884	244,288	354,617	273,555	277,265	254,187
210-Library Gift	88,025	157,451	4,519	240,957	91,230	86,993
213-Convention Center BID	82,148	73,391	87,501	68,037	53,745	39,178
214-911 Emergency Fund	363,985	55,126	186,188	232,923	271,154	234,113
216-Special Assessments Fund	739,503	11,016	0	750,519	731,342	694,659
218-SERF Fund	1,734,915	39,710	118,672	1,655,953	1,107,275	874,505
221-Special Park Gift Fund	264,319	7,552	3,100	268,771	347,231	338,969
227-Art in Public Places Fund	72,107	6,151	0	78,258	62,703	52,071
234-Municipal Highway and Bridge	995,112	423,623	0	1,418,735	876,398	443,734
291-Historical Fund	39,599	25,003	20,000	44,602	14,597	48,777
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,580	90,498	87,762	16,316	13,577	13,572
302-TID#2 Industrial Park Debt Service	51,675	328,640	0	380,315	401,924	242,069
303-TID#3 McGuigan Ranch Debt Svc	1,203	109,205	0	110,408	94,171	79,477
304-TID#4 Creekside Debt Svc	0	81,333	81,330	3	0	0
Permanent Funds						
401-Perpetual Care	457,537	6,300	6,000	457,837	453,490	445,114
Capital Project Funds						
502-Recreation Path Fund	59,103	626	0	59,728	58,235	55,382
505-TID#1 Elkhorn Ridge	0	0	0	0	0	0
506-TID#2 Industrial Park	129	0	266,411	-266,281	0	0
507-TID#3 McGuigan Ranch	90	0	83,759	-83,669	60	60
510-TID#4 Creekside	0	0	0	0	-19,142	0
Enterprise Funds						
602-Water	1,500,147	1,192,627	944,412	1,748,363	2,093,104	3,201,573
603-Electric Fund	1,533,448	438,299	216,196	1,755,551	1,253,279	702,754
604-Sewer Fund	2,224,014	1,365,617	1,521,629	2,068,002	3,005,662	4,323,855
606-Airport Fund	96,067	17,034	111,114	1,987	0	0
610-Parking Fund	60,152	24,606	12,994	71,764	68,818	62,631
612-Solid Waste	1,182,641	580,254	481,576	1,281,319	1,225,708	1,051,801
615-Campground	554,594	99,898	264,698	389,795	486,030	502,823
652-Employee Health	143,752	361,036	306,542	198,246	187,224	179,803
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	1,513
753-Flex Dependent Care (O)	0	0	0	0	0	0
755-Flex Insurance Prem (O)	0	0	0	0	0	213
Totals	23,094,890	12,299,907	10,773,506	24,621,291	26,624,530	27,284,898

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
June 30, 2016

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	6/30/2016 Cash Balance	Available Cash Balance
101-General Fund	20%	1,691,200	7,269,570	5,578,370
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	4,129,729	2,912,585
202-Hospitality Tax	20%	119,594	273,555	153,961
210-Library Gift	20%	5,000	240,957	235,957
213-Convention Center BID	20%	40,000	68,037	28,037
214-911 Emergency Fund	20%	99,472	232,923	133,451
216-Special Assessments Fund	20%	0	750,519	750,519
218-SERF Fund	20%	20,000	1,655,953	1,635,953
221-Special Park Gift Fund	20%	20,000	268,771	248,771
227-Art in Public Places Fund	20%	0	78,258	78,258
234-Municipal Highway and Bridge	20%	24,200	1,418,735	1,394,535
291-Historical Fund	20%	4,000	44,602	40,602
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	16,316	16,316
302-TID#2 Industrial Park Debt Service	N/A	0	380,315	380,315
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	110,408	110,408
304-TID#4 Creekside Debt Svc	N/A	0	3	3
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	457,837	407,837
Capital Project Funds				
502-Recreation Path Fund	N/A	0	59,728	59,728
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	-266,281	-266,281
507-TID#3 McGuigan Ranch	N/A	0	-83,669	-83,669
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	513,669	1,748,363	1,234,694
603-Electric Fund	20%	95,610	1,755,551	1,659,941
604-Sewer Fund	20%	739,294	2,068,002	1,328,708
606-Airport Fund (CC waived reserve)	0%	0	1,987	1,987
610-Parking Fund	20%	6,608	71,764	65,156
612-Solid Waste	20%	275,315	1,281,319	1,006,004
615-Campground	20%	105,021	389,795	284,774
652-Employee Health	20%	120,400	198,246	77,846
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,146,526	24,621,291	19,474,765

CITY OF SPEARFISH
Account and Investments Balances
June 30, 2016

Petty Cash/Cash Change	3,985
Library Fines	7,143
Wells Fargo Checking	4,826,907
Pioneer Bank & Trust Checking	13,390
First Interstate Bank Checking	(90,463)
Pioneer Bank & Trust Money Market	3,169,731
First Interstate Bank Money Market	5,399,822
Wells Fargo Investments & Treasuries	9,893,315
SD Public Funds Inv. Trust	57,435
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,192
BH Community Bank - SRAC Incidental	4,900
General Investments (see below)	300,915
TOTAL ACCT. & INVEST. BALS.	<u><u>24,621,291</u></u>

General Investments* - Detail
June 30, 2016

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	300,915
					<u><u>300,915</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
June 30, 2016

YTD Percent should be at 50%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 96,946	\$ 1,139,834	\$ 924,166	55.22%	\$ 1,070,895	\$ 1,026,675
Sales Tax	3,615,300	193,357	1,607,240	2,008,060	44.46%	1,565,967	1,529,439
Other Revenues	2,488,196	248,351	1,768,331	719,865	71.07%	1,676,414	2,155,631
Total Revenues	8,167,496	538,654	4,515,406	3,652,090	55.29%	4,313,276	4,711,745
<u>Expenditures:</u>							
Mayor/Council	94,346	5,974	54,139	40,207	57.38%	93,223	67,599
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	11,401	62,439	65,192	48.92%	61,881	65,969
City Attorney	72,500	7,289	39,202	33,298	54.07%	-	-
Finance	236,932	17,481	105,163	131,769	44.39%	94,918	97,820
Human Resources	82,410	5,962	36,673	45,737	44.50%	48,079	31,512
Government Buildings	448,610	33,855	235,223	213,387	52.43%	204,848	204,164
Information Systems	95,488	11,262	34,298	61,190	35.92%	40,342	28,340
Public Works Administration	264,588	20,751	116,244	148,344	43.93%	122,622	129,441
Police	1,916,150	131,768	909,814	1,006,336	47.48%	855,907	879,420
Fire Department	452,765	24,055	95,186	357,579	21.02%	46,475	118,373
Building Inspection	206,862	15,232	100,459	106,403	48.56%	95,437	88,555
Streets	609,719	91,488	305,400	304,319	50.09%	229,560	274,336
Snow Removal	346,553	1,829	145,981	200,572	42.12%	200,396	228,998
Cemetery	116,662	12,169	48,101	68,561	41.23%	46,502	44,656
Animal Control	70,095	3,346	31,397	38,698	44.79%	32,802	32,312
Recreation/Aquatic	1,308,834	156,164	552,748	756,086	42.23%	530,451	517,909
Spectator Recreation	185,592	14,559	51,778	133,814	27.90%	54,088	50,181
Historic Pres & Community Subsidies	90,400	11,284	66,634	23,766	73.71%	60,480	43,897
Parks	381,318	37,113	138,851	242,467	36.41%	159,861	176,962

Description	YTD Percent should be at 50%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	26,396	184,918	201,555	47.85%	180,450	170,814
Economic Development	6,000	30	7,098	(1,098)	118.31%	-	33,630
Planning & Zoning	207,639	16,178	96,504	111,135	46.48%	91,984	88,290
Motorpool	326,985	41,768	193,440	133,545	59.16%	185,147	202,676
Subsidies	367,386	-	25,000	342,386	6.80%	-	25,000
Total Expenditures	8,579,365	697,356	3,636,690	4,942,675	42.39%	3,435,453	3,600,854
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,615,300	193,357	1,607,240	2,008,060	44.46%	1,565,967	1,529,439
Other Revenues	67,500	9,583	113,065	(45,565)	167.50%	139,369	4,402,528
Total Revenues	3,682,800	202,940	1,720,305	1,962,495	46.71%	1,705,336	5,931,967
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	356,896	1,284,970	3,137,030	29.06%	3,015,253	563,943
Other Expenditures	1,476,722	66,076	685,560	791,162	46.42%	594,034	3,354,124
Total Expenditures	5,898,722	422,972	1,970,529	3,928,193	33.41%	3,609,287	3,918,067
Other Funds:							
202 Hospitality Tax Fund Revenues	577,700	31,144	244,288	333,412	42.29%	229,785	223,632
202 Hospitality Tax Fund Expenditures	597,970	125,634	354,617	243,353	59.30%	299,395	304,225
210 Library Gift Fund Revenues	21,800	1,191	157,451	(135,651)	722.25%	4,893	11,628
210 Library Gift Fund Expenditures	25,000	269	4,519	20,481	18.07%	4,441	3,648
213 Convention BID Fund Revenues	202,530	19,049	73,391	129,139	36.24%	67,145	71,532
213 Convention BID Fund Expenditures	200,000	14,584	87,501	112,499	43.75%	87,501	87,501
214 911 Emergency Fund Revenues	473,886	517	55,126	418,760	11.63%	61,434	73,071
214 911 Emergency Fund Expenditures	497,358	31,127	186,188	311,170	37.44%	196,609	188,040
216 Special Assessment Fund Revenues	17,500	3,025	11,016	6,484	62.95%	9,018	14,773
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	3,214	39,710	(10,799)	137.35%	186,431	69,391
218 SERF Fund Expenditures	100,000	-	94,637	5,363	94.64%	817	-

Description	YTD Percent should be at 50%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	2,416	7,552	10,948	40.82%	6,291	5,063
221 Special Park Gift Fund Expenditures	100,000	-	3,100	96,900	3.10%	7,117	2,599
227 Art in Public Places Fund Revenues	10,600	3,347	6,151	4,449	58.03%	2,833	6,741
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	457	423,623	1,477	99.65%	405,503	367,317
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	2,705
291 Historical Fund Revenues	25,100	1	25,003	97	99.61%	37	25,181
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	2,736	90,498	21,502	80.80%	81,172	57,829
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	86,846	87,762	24,238	78.36%	81,169	55,636
302 TID#2 Industrial Park Debt Service Rev.	501,580	19,311	328,640	172,940	65.52%	283,036	314,813
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	-	600,000	0.00%	154,512	323,427
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	22,532	109,205	40,810	72.80%	83,910	56,502
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	-	-	150,015	0.00%	41,879	150,000
304 TID#4 Creekside Debt Service Rev.	-	0	81,333	(81,333)	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	760	81,330	(81,330)	no budget	-	-
401 Perpetual Care Revenues	13,000	2,050	6,300	6,700	48.46%	7,700	6,750
401 Perpetual Care Expenditures	6,000	-	6,000	-	100.00%	6,264	-
502 Recreation Paths Revenues	400	203	626	(226)	156.40%	408	7
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	19,142	-

Description	YTD Percent should be at 50%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Enterprise Funds:							
602 Water Revenues	2,278,875	476,947	1,180,927	1,097,948	51.82%	1,410,105	813,210
602 Water Expenditures	2,568,344	174,459	944,412	1,623,932	36.77%	2,088,117	1,001,421
603 Hydroelectric Revenues	809,000	77,174	438,299	370,701	54.18%	432,639	255,606
603 Hydroelectric Expenditures	478,051	25,454	216,196	261,855	45.22%	182,467	172,636
604 Sewer Revenues	2,728,500	219,396	1,365,617	1,362,883	50.05%	1,280,189	4,327,488
43250 Sewer Expenditures	2,043,104	148,818	701,344	1,341,760	34.33%	1,099,345	480,155
43270 WWTP Expenditures	1,140,422	71,554	500,284	640,138	43.87%	468,191	644,578
Other Expenditures	512,945	-	320,002	192,943	62.39%	308,462	308,587
Sewer Expenditures	3,696,471	220,372	1,521,629	2,174,842	41.16%	1,875,998	1,433,320
606 Airport Revenues	260,784	0	17,034	243,750	6.53%	-	-
606 Airport Expenses	362,505	3,242	111,114	251,391	30.65%	-	-
610 Parking Revenues	22,600	2,114	24,606	(2,006)	108.88%	21,487	19,290
610 Parking Expenditures	33,039	1,349	12,994	20,045	39.33%	13,292	12,560
612 Solid Waste Revenues	1,080,500	96,822	580,254	500,246	53.70%	568,146	617,974
612 Solid Waste Expenditures	1,376,574	65,439	481,576	894,998	34.98%	448,545	508,266
615 Campground Revenues	336,840	71,514	99,898	236,942	29.66%	100,182	110,142
615 Campground Expenditures	525,105	47,319	264,698	260,407	50.41%	205,550	100,126
652 Employee Health & Accident Revenues	603,500	59,161	361,036	242,464	59.82%	299,828	298,590
652 Employee Health & Accident Expenditures	602,000	61,372	306,542	295,458	50.92%	298,566	263,438
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	7,230

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	117%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	87%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	113%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73		0%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25		0%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48		0%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
YTD Total	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$1,607,240.29	103%

HOSPITALITY TAX							
Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	133%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	91%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	104%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83		0%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48		0%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04		0%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
YTD Total	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$242,886.40	106%