

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
March 31, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2016 Cash Balance	03/31/2015 Cash Balance	03/31/2014 Cash Balance
101-General Fund	6,392,540	2,045,101	1,780,001	6,657,639	6,065,010	5,429,144
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,060,621	891,206	291,744	4,660,083	9,072,723	7,379,035
202-Hospitality Tax	383,884	130,482	169,988	344,377	304,376	284,306
210-Library Gift	88,025	154,944	1,205	241,764	91,604	77,746
213-Convention Center BID	82,148	30,453	43,751	68,850	57,029	38,672
214-911 Emergency Fund	363,985	32,740	90,859	305,866	355,513	302,560
216-Special Assessments Fund	739,503	2,770	0	742,273	724,984	682,623
218-SERF Fund	1,734,915	31,503	101,708	1,664,711	1,077,856	841,478
221-Special Park Gift Fund	264,319	786	2,890	262,215	346,699	336,688
227-Art in Public Places Fund	72,107	216	0	72,324	62,598	68,596
234-Municipal Highway and Bridge	995,112	28,494	0	1,023,606	498,517	106,882
291-Historical Fund	39,599	25,002	20,000	44,601	14,596	48,724
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,580	916	0	14,496	13,693	13,571
302-TID#2 Industrial Park Debt Service	51,675	60,331	0	112,005	355,417	378,410
303-TID#3 McGuigan Ranch Debt Svc	1,203	13,992	0	15,195	63,022	176,780
304-TID#4 Creekside Debt Svc	0	80,428	0	80,428	0	0
<b>Permanent Funds</b>						
401-Perpetual Care	457,537	1,000	6,000	452,537	449,028	439,614
<b>Capital Project Funds</b>						
502-Recreation Path Fund	59,103	264	0	59,367	58,107	55,379
505-TID#1 Elkhorn Ridge	0	0	0	0	0	0
506-TID#2 Industrial Park	129	0	0	129	0	0
507-TID#3 McGuigan Ranch	90	0	0	90	60	60
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	1,500,147	413,243	432,565	1,480,825	3,175,680	3,343,555
603-Electric Fund	1,533,448	207,339	108,035	1,632,752	1,110,857	647,484
604-Sewer Fund	2,224,014	667,601	781,293	2,110,322	3,634,150	4,253,669
606-Airport Fund	96,067	6,894	55,654	47,306	0	0
610-Parking Fund	60,152	11,130	8,009	63,273	56,049	58,213
612-Solid Waste	1,182,641	287,266	225,681	1,244,226	1,152,691	1,035,950
615-Campground	554,594	2,698	65,391	491,902	502,014	454,745
652-Employee Health	143,752	179,277	122,350	200,679	186,796	179,795
<b>Fudiciary Funds</b>						
752-Flex Medical Benefits (O)	0	0	0	0	0	1,847
753-Flex Dependent Care (O)	0	0	0	0	0	0
755-Flex Insurance Prem (O)	0	0	0	0	0	213
<b>Totals</b>	<b>23,094,890</b>	<b>5,306,074</b>	<b>4,307,124</b>	<b>24,093,840</b>	<b>29,429,070</b>	<b>26,635,739</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**March 31, 2016**

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	3/31/2016 Cash Balance	Available Cash Balance
101-General Fund	20%	1,691,200	6,657,639	4,966,439
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,217,144	4,660,083	3,442,939
202-Hospitality Tax	20%	119,594	344,377	224,783
210-Library Gift	20%	5,000	241,764	236,764
213-Convention Center BID	20%	40,000	68,850	28,850
214-911 Emergency Fund	20%	99,472	305,866	206,394
216-Special Assessments Fund	20%	0	742,273	742,273
218-SERF Fund	20%	20,000	1,664,711	1,644,711
221-Special Park Gift Fund	20%	20,000	262,215	242,215
227-Art in Public Places Fund	20%	0	72,324	72,324
234-Municipal Highway and Bridge	20%	24,200	1,023,606	999,406
291-Historical Fund	20%	4,000	44,601	40,601
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,496	14,496
302-TID#2 Industrial Park Debt Service	N/A	0	112,005	112,005
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	15,195	15,195
304-TID#4 Creekside Debt Svc	N/A	0	80,428	80,428
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	452,537	402,537
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	59,367	59,367
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	129	129
507-TID#3 McGuigan Ranch	N/A	0	90	90
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	513,669	1,480,825	967,156
603-Electric Fund	20%	95,610	1,632,752	1,537,142
604-Sewer Fund	20%	739,294	2,110,322	1,371,028
606-Airport Fund (CC waived reserve)	0%	0	47,306	47,306
610-Parking Fund	20%	6,608	63,273	56,665
612-Solid Waste	20%	275,315	1,244,226	968,911
615-Campground	20%	105,021	491,902	386,881
652-Employee Health	20%	120,400	200,679	80,279
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>5,146,526</b>	<b>24,093,840</b>	<b>18,947,314</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**March 31, 2016**

Petty Cash/Cash Change	2,860
Library Fines	7,143
Wells Fargo Checking	4,230,711
Pioneer Bank & Trust Checking	13,388
First Interstate Bank Checking	(12,627)
Pioneer Bank & Trust Money Market	3,165,388
First Interstate Bank Money Market	5,459,693
Wells Fargo Investments & Treasuries	9,830,956
SD Public Funds Inv. Trust	57,433
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	632,878
BH Community Bank - SRAC Incidental	5,000
General Investments (see below)	300,000
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>24,093,840</u></u>

**General Investments\* - Detail**  
**March 31, 2016**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	300,000
					<u><u>300,000</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**March 31, 2016**

YTD Percent should be at 25%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 76,981	\$ 143,561	\$ 1,920,439	6.96%	\$ 115,697	\$ 101,544
Sales Tax	3,615,300	262,633	862,794	2,752,506	23.87%	846,984	788,535
Other Revenues	2,488,196	137,038	1,040,429	1,447,767	41.81%	1,010,760	1,489,806
<b>Total Revenues</b>	<b>8,167,496</b>	<b>476,652</b>	<b>2,046,784</b>	<b>6,120,712</b>	25.06%	<b>1,973,441</b>	<b>2,379,885</b>
<u>Expenditures:</u>							
Mayor/Council	94,346	9,315	28,615	65,731	30.33%	38,039	34,177
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	10,170	28,443	99,188	22.28%	28,649	35,637
City Attorney	72,500	7,669	21,461	51,039	29.60%	-	-
Finance	236,932	17,729	46,680	190,252	19.70%	40,894	49,717
Human Resources	82,410	5,977	17,858	64,552	21.67%	22,080	14,850
Government Buildings	448,610	73,228	125,219	323,391	27.91%	113,709	124,906
Information Systems	95,488	6,368	11,465	84,023	12.01%	15,928	7,348
Public Works Administration	264,588	20,917	54,466	210,122	20.59%	56,440	62,436
Police	1,916,150	164,756	450,237	1,465,913	23.50%	424,323	434,814
Fire Department	452,765	14,853	45,998	406,767	10.16%	30,651	85,703
Building Inspection	206,862	17,187	49,931	156,931	24.14%	46,280	40,011
Streets	609,719	58,656	124,939	484,780	20.49%	97,843	132,842
Snow Removal	346,553	10,648	136,941	209,612	39.52%	163,815	156,886
Cemetery	116,662	7,998	18,491	98,171	15.85%	17,450	16,105
Animal Control	70,095	4,981	16,088	54,007	22.95%	15,939	15,665
Recreation/Aquatic	1,308,834	95,689	245,681	1,063,153	18.77%	221,882	219,080
Spectator Recreation	185,592	7,864	16,707	168,885	9.00%	19,563	19,605
Historic Pres & Community Subsidies	90,400	51,050	51,050	39,350	56.47%	45,275	22,000
Parks	381,318	31,470	60,139	321,179	15.77%	65,342	76,074

Description	YTD Percent should be at 25%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	31,096	91,640	294,833	23.71%	88,468	83,973
Economic Development	6,000	7,614	7,614	(1,614)	126.90%	-	17,900
Planning & Zoning	207,639	13,406	47,119	160,520	22.69%	43,751	43,600
Motorpool	326,985	41,307	91,990	234,995	28.13%	80,240	93,508
Subsidies	367,386	-	25,000	342,386	6.80%	-	25,000
<b>Total Expenditures</b>	<b>8,579,365</b>	<b>709,949</b>	<b>1,813,773</b>	<b>6,765,592</b>	21.14%	<b>1,676,561</b>	<b>1,811,837</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,615,300	262,633	862,794	2,752,506	23.87%	846,984	788,535
Other Revenues	67,500	9,583	12,948	54,552	19.18%	86,693	4,247,606
<b>Total Revenues</b>	<b>3,682,800</b>	<b>272,215</b>	<b>875,741</b>	<b>2,807,059</b>	23.78%	<b>933,677</b>	<b>5,036,141</b>
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	146,121	183,690	4,238,310	4.15%	333,071	239,909
Other Expenditures	1,476,722	66,076	99,727	1,376,995	6.75%	205,504	3,021,142
<b>Total Expenditures</b>	<b>5,898,722</b>	<b>212,197</b>	<b>283,417</b>	<b>5,615,305</b>	4.80%	<b>538,575</b>	<b>3,261,051</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	577,700	44,098	130,482	447,218	22.59%	124,950	113,656
202 Hospitality Tax Fund Expenditures	597,970	76,376	169,988	427,982	28.43%	167,448	164,131
210 Library Gift Fund Revenues	21,800	24,951	154,944	(133,144)	710.75%	2,117	1,405
210 Library Gift Fund Expenditures	25,000	850	1,205	23,795	4.82%	1,292	2,673
213 Convention BID Fund Revenues	202,530	13,613	30,453	172,077	15.04%	26,678	27,275
213 Convention BID Fund Expenditures	200,000	14,584	43,751	156,250	21.88%	43,751	43,751
214 911 Emergency Fund Revenues	473,886	21,609	32,740	441,146	6.91%	41,052	42,215
214 911 Emergency Fund Expenditures	497,358	38,695	93,628	403,730	18.83%	91,867	88,738
216 Special Assessment Fund Revenues	17,500	760	2,770	14,730	15.83%	2,660	2,737
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	1,844	31,503	(2,592)	108.97%	156,694	36,364
218 SERF Fund Expenditures	100,000	-	94,603	5,397	94.60%	499	-

Description	YTD Percent should be at 25%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	388	786	17,714	4.25%	5,759	1,003
221 Special Park Gift Fund Expenditures	100,000	-	2,890	97,110	2.89%	7,117	820
227 Art in Public Places Fund Revenues	10,600	66	216	10,384	2.04%	2,728	3,267
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	11	28,494	396,606	6.70%	27,622	27,760
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	-
291 Historical Fund Revenues	25,100	1	25,002	98	99.61%	37	25,128
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	916	916	111,084	0.82%	118	2,389
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	-	-	112,000	0.00%	-	197
302 TID#2 Industrial Park Debt Service Rev.	501,580	23,394	60,331	441,249	12.03%	82,018	127,727
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	-	600,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	8,483	13,992	136,023	9.33%	10,881	3,771
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	-	-	150,015	0.00%	-	-
304 TID#4 Creekside Debt Service Rev.	-	67,498	80,427	(80,427)	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	13,000	250	1,000	12,000	7.69%	2,750	1,250
401 Perpetual Care Expenditures	6,000	6,000	6,000	-	100.00%	5,776	-
502 Recreation Paths Revenues	400	80	264	136	66.01%	281	4
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,278,875	135,097	404,293	1,874,582	17.74%	950,089	408,241
602 Water Expenditures	2,568,344	122,885	435,245	2,133,099	16.95%	538,325	457,389
603 Hydroelectric Revenues	809,000	67,046	207,339	601,661	25.63%	204,872	105,393
603 Hydroelectric Expenditures	478,051	54,335	109,757	368,294	22.96%	97,122	77,692
604 Sewer Revenues	2,728,500	211,923	667,601	2,060,899	24.47%	624,601	3,589,449
43250 Sewer Expenditures	2,043,104	150,198	290,104	1,753,000	14.20%	157,102	268,441
43270 WWTP Expenditures	1,140,422	195,871	273,743	866,679	24.00%	222,829	284,940
Other Expenditures	512,945	-	223,531	289,414	43.58%	211,991	212,116
Sewer Expenditures	3,696,471	346,070	787,379	2,909,092	21.30%	591,922	765,497
606 Airport Revenues	260,784	1	6,894	253,890	2.64%	-	-
606 Airport Expenses	362,505	3,441	55,801	306,704	15.39%	-	-
610 Parking Revenues	22,600	5,499	11,130	11,470	49.25%	4,805	4,404
610 Parking Expenditures	33,039	1,901	8,049	24,990	24.36%	9,368	2,093
612 Solid Waste Revenues	1,080,500	112,154	287,266	793,234	26.59%	273,574	315,799
612 Solid Waste Expenditures	1,376,574	76,244	228,860	1,147,714	16.63%	226,989	221,942
615 Campground Revenues	336,840	1,212	2,698	334,142	0.80%	5,065	5,480
615 Campground Expenditures	525,105	19,011	66,127	458,978	12.59%	94,449	44,393
652 Employee Health & Accident Revenues	603,500	62,614	179,277	424,223	29.71%	151,685	148,776
652 Employee Health & Accident Expenditures	602,000	58,108	122,350	479,650	20.32%	150,851	113,631
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	6,896

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96		0%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58		0%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91		0%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73		0%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25		0%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48		0%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
<b>YTD Total</b>	<b>\$3,161,599.39</b>	<b>\$3,186,515.59</b>	<b>\$3,408,554.93</b>	<b>\$3,576,337.08</b>	<b>\$3,667,163.29</b>	<b>\$862,793.94</b>	<b>102%</b>

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46		0%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83		0%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71		0%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83		0%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48		0%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04		0%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
<b>YTD Total</b>	<b>\$509,384.59</b>	<b>\$528,690.30</b>	<b>\$561,397.20</b>	<b>\$581,148.48</b>	<b>\$629,349.70</b>	<b>\$129,865.58</b>	<b>104%</b>