

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
November 30, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	11/30/2016 Cash Balance	11/30/2015 Cash Balance	11/30/2014 Cash Balance
101-General Fund	6,392,540	8,171,383	7,345,493	7,218,429	6,537,485	5,735,961
Special Revenue Funds						
201-Second Penny Sales Tax	4,060,621	4,904,274	4,176,919	4,787,976	4,592,147	7,693,214
202-Hospitality Tax	383,884	594,454	512,067	466,271	405,176	378,992
210-Library Gift	88,025	171,211	5,968	253,268	88,512	86,928
213-Convention Center BID	82,148	202,234	185,419	98,963	88,451	79,904
214-911 Emergency Fund	363,985	463,176	381,363	445,798	389,250	451,724
216-Special Assessments Fund	739,503	18,144	0	757,646	735,439	703,287
218-SERF Fund	1,734,915	82,822	131,572	1,686,166	1,726,341	927,302
221-Special Park Gift Fund	264,319	16,089	11,193	269,214	264,255	340,528
227-Art in Public Places Fund	72,107	11,026	0	83,134	68,872	55,343
234-Municipal Highway and Bridge	995,112	482,869	0	1,477,981	995,099	470,886
291-Historical Fund	39,599	25,005	20,000	44,603	14,598	48,940
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,580	116,752	97,054	33,278	85,036	66,049
302-TID#2 Industrial Park Debt Service	51,675	540,803	392,404	200,074	325,494	394,570
303-TID#3 McGuigan Ranch Debt Svc	1,203	203,257	110,408	94,052	205,867	82,581
304-TID#4 Creekside Debt Svc	0	82,237	81,330	907	0	0
Permanent Funds						
401-Perpetual Care	457,537	11,475	43,513	425,499	457,037	452,054
Capital Project Funds						
502-Recreation Path Fund	59,103	998	60,101	0	58,665	55,764
505-TID#1 Elkhorn Ridge	0	0	0	0	0	0
506-TID#2 Industrial Park	129	392,405	266,411	126,123	7	0
507-TID#3 McGuigan Ranch	90	110,408	83,759	26,739	-83,699	60
510-TID#4 Creekside	0	0	0	0	-32,716	0
Enterprise Funds						
602-Water	1,500,147	2,816,178	2,813,401	1,502,924	1,349,613	3,106,363
603-Electric Fund	1,533,448	766,727	357,521	1,942,654	1,507,943	917,833
604-Sewer Fund	2,224,014	2,642,821	2,888,718	1,978,117	1,978,176	3,505,943
606-Airport Fund	96,067	213,251	228,247	81,071	-503,998	0
610-Parking Fund	60,152	30,207	21,409	68,951	61,466	55,746
612-Solid Waste	1,182,641	1,082,843	1,093,993	1,171,491	1,189,805	1,081,366
615-Campground	554,594	359,101	463,826	449,869	567,335	590,919
652-Employee Health	143,752	673,765	614,719	202,798	191,122	183,695
Totals	23,094,890	25,185,912	22,386,805	25,893,997	23,262,778	27,465,952

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
November 30, 2016

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	11/30/2016 Cash Balance	Available Cash Balance
101-General Fund	25%	2,114,000	7,218,429	5,104,429
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	4,787,976	3,570,832
202-Hospitality Tax	20%	119,594	466,271	346,677
210-Library Gift	20%	5,000	253,268	248,268
213-Convention Center BID	20%	40,000	98,963	58,963
214-911 Emergency Fund	20%	99,472	445,798	346,326
216-Special Assessments Fund	20%	0	757,646	757,646
218-SERF Fund	20%	20,000	1,686,166	1,666,166
221-Special Park Gift Fund	20%	20,000	269,214	249,214
227-Art in Public Places Fund	20%	0	83,134	83,134
234-Municipal Highway and Bridge	20%	24,200	1,477,981	1,453,781
291-Historical Fund	20%	4,000	44,603	40,603
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	33,278	33,278
302-TID#2 Industrial Park Debt Service	N/A	0	200,074	200,074
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	94,052	94,052
304-TID#4 Creekside Debt Svc	N/A	0	907	907
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	425,499	375,499
Capital Project Funds				
502-Recreation Path Fund	N/A	0	0	0
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	126,123	126,123
507-TID#3 McGuigan Ranch	N/A	0	26,739	26,739
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	513,669	1,502,924	989,255
603-Electric Fund	20%	95,610	1,942,654	1,847,044
604-Sewer Fund	20%	739,294	1,978,117	1,238,823
606-Airport Fund (CC waived reserve)	0%	0	81,071	81,071
610-Parking Fund	20%	6,608	68,951	62,343
612-Solid Waste	20%	275,315	1,171,491	896,176
615-Campground	20%	105,021	449,869	344,848
652-Employee Health	20%	120,400	202,798	82,398
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,569,326	25,893,997	20,324,671

CITY OF SPEARFISH
Account and Investments Balances
November 30, 2016

Petty Cash/Cash Change	2,810
Library Fines	7,143
Wells Fargo Checking	5,807,266
Pioneer Bank & Trust Checking	13,393
First Interstate Bank Checking	(71,641)
Pioneer Bank & Trust Money Market	3,177,045
First Interstate Bank Money Market	5,538,041
Wells Fargo Investments & Treasuries	10,020,198
SD Public Funds Inv. Trust	57,440
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,722
BH Community Bank - SRAC Incidental	5,729
General Investments (see below)	301,833
TOTAL ACCT. & INVEST. BALS.	<u><u>25,893,997</u></u>

General Investments* - Detail
November 30, 2016

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	301,833
					<u><u>301,833</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
November 30, 2016

YTD Percent should be at 91.7%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 741,632	\$ 1,964,693	\$ 99,307	95.19%	\$ 1,899,168	\$ 1,820,239
Sales Tax	3,615,300	269,268	3,494,137	121,163	96.65%	3,372,484	3,297,426
Other Revenues	2,488,196	91,301	2,714,652	(226,456)	109.10%	2,452,268	2,889,664
Total Revenues	8,167,496	1,102,201	8,173,482	(5,986)	100.07%	7,723,920	8,007,329
<u>Expenditures:</u>							
Mayor/Council	102,821	5,603	89,643	13,178	87.18%	186,355	143,526
Contingency Fund	98,602	-	-	98,602	0.00%	-	-
City Administration	139,631	10,739	121,981	17,650	87.36%	116,471	117,759
City Attorney	79,000	5,294	67,898	11,102	85.95%	-	-
Finance	247,532	15,923	225,579	21,953	91.13%	211,609	211,306
Human Resources	82,410	5,776	67,170	15,240	81.51%	78,905	59,159
Government Buildings	478,260	37,833	433,665	44,595	90.68%	368,175	380,157
Information Systems	95,488	9,891	81,599	13,889	85.45%	91,523	81,340
Public Works Administration	264,588	17,393	206,618	57,970	78.09%	234,000	240,953
Police	1,881,150	140,304	1,646,115	235,035	87.51%	1,541,469	1,586,486
Fire Department	452,765	46,534	295,702	157,063	65.31%	75,807	164,437
Building Inspection	206,862	16,105	184,726	22,136	89.30%	178,312	163,708
Streets	677,719	41,030	625,669	52,050	92.32%	547,010	583,111
Snow Removal	346,553	11,973	164,272	182,281	47.40%	224,743	295,765
Cemetery	116,662	9,211	100,521	16,141	86.16%	93,496	84,644
Animal Control	70,095	4,325	58,593	11,502	83.59%	58,982	56,689
Recreation/Aquatic	1,308,834	56,407	1,135,103	173,731	86.73%	1,149,938	1,070,157
Spectator Recreation	185,592	12,079	173,732	11,860	93.61%	169,459	147,692
Historic Pres & Community Subsidies	90,400	-	78,964	11,436	87.35%	93,650	83,777
Parks	406,318	30,932	352,427	53,891	86.74%	366,178	371,030

Description	YTD Percent should be at 91.7%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	29,256	338,808	282,064	87.67%	344,481	333,757
Economic Development	7,100	-	7,098	-	99.98%	1,578	69,644
Planning & Zoning	207,639	16,414	189,386	136,481	91.21%	173,270	159,749
Motorpool	372,485	25,990	333,896	259,300	89.64%	341,468	355,682
Subsidies	367,386	-	367,386	307,081	100.00%	307,081	371,936
Total Expenditures	8,672,365	549,013	7,346,552	2,206,230	84.71%	6,953,960	7,132,464
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,615,300	269,268	3,494,136	121,164	96.65%	3,372,484	3,297,426
Other Revenues	67,500	9,583	170,402	(102,902)	252.45%	209,525	4,464,582
Total Revenues	3,682,800	278,851	3,664,538	18,262	99.50%	3,582,009	7,762,008
<u>Expenditures:</u>							
Capital Expenditures	4,238,474	375,182	2,622,533	1,615,941	61.87%	6,765,170	1,543,982
Other Expenditures	1,664,403	393,764	1,354,394	310,009	81.37%	1,983,694	3,688,496
Total Expenditures	5,902,877	768,946	3,976,927	1,925,950	67.37%	8,748,864	5,232,478
Other Funds:							
202 Hospitality Tax Fund Revenues	577,700	43,198	594,454	(16,754)	102.90%	595,024	548,717
202 Hospitality Tax Fund Expenditures	4,677,970	8,256	512,067	4,165,903	10.95%	536,723	504,506
210 Library Gift Fund Revenues	21,800	7	171,211	(149,411)	785.37%	5,504	14,785
210 Library Gift Fund Expenditures	39,912	141	5,968	33,944	14.95%	7,770	6,870
213 Convention BID Fund Revenues	202,530	15,934	202,234	296	99.85%	192,269	185,175
213 Convention BID Fund Expenditures	200,000	14,584	185,419	14,582	92.71%	177,919	160,419
214 911 Emergency Fund Revenues	473,886	10,658	463,176	10,710	97.74%	423,335	472,294
214 911 Emergency Fund Expenditures	497,358	30,718	381,363	115,995	76.68%	440,413	369,652
216 Special Assessment Fund Revenues	17,500	327	18,144	(644)	103.68%	13,115	23,401
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	2,193	82,822	(53,911)	286.47%	805,497	122,189
218 SERF Fund Expenditures	100,000	-	107,537	(7,537)	107.54%	817	-

Description	YTD Percent should be at 91.7%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	2,034	16,089	2,411	86.97%	11,944	15,418
221 Special Park Gift Fund Expenditures	100,000	1,844	11,193	88,807	11.19%	95,747	11,395
227 Art in Public Places Fund Revenues	10,600	6	11,026	(426)	104.02%	9,001	10,013
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	454	482,869	(57,769)	113.59%	524,204	436,429
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	44,665
291 Historical Fund Revenues	25,100	0	25,005	95	99.62%	38	25,345
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	116,725	19,696	116,752	(27)	100.02%	152,977	110,306
301 TID#1 Elkhorn Ridge Debt Service Exp.	116,725	3,731	97,054	19,671	83.15%	81,516	55,636
302 TID#2 Industrial Park Debt Service Rev.	501,580	194,504	540,803	(39,223)	107.82%	472,438	467,314
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	392,404	207,596	65.40%	420,343	323,427
303 TID#3 McGuigan Ranch Debt Service Rev.	205,015	91,389	203,257	1,758	99.14%	153,727	101,452
303 TID#3 McGuigan Ranch Debt Service Exp.	205,015	-	110,408	94,607	53.85%	-	191,879
304 TID#4 Creekside Debt Service Rev.	82,236	904	82,237	(1)	100.00%	-	-
304 TID#4 Creekside Debt Service Exp.	82,236	-	81,330	906	98.90%	-	-
401 Perpetual Care Revenues	13,000	500	11,475	1,525	88.27%	12,200	13,690
401 Perpetual Care Expenditures	43,513	37,513	43,513	0	100.00%	7,217	-
502 Recreation Paths Revenues	1,398	-	998	400	71.36%	839	389
502 Recreation Paths Expenditures	-	-	60,101	(60,101)	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	32,716	-

Description	YTD Percent should be at 91.7%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Enterprise Funds:							
602 Water Revenues	2,716,920	195,162	2,787,053	(70,133)	102.58%	2,648,469	3,878,730
602 Water Expenditures	2,568,344	307,240	2,813,401	(245,057)	109.54%	4,320,574	4,176,786
603 Hydroelectric Revenues	809,000	62,257	766,727	42,273	94.77%	830,320	644,553
603 Hydroelectric Expenditures	478,051	24,498	357,521	120,530	74.79%	325,485	346,504
604 Sewer Revenues	2,728,500	217,093	2,642,821	85,679	96.86%	2,457,200	5,354,061
43250 Sewer Expenditures	2,043,104	216,288	1,520,341	522,763	74.41%	2,303,608	1,758,548
43270 WWTP Expenditures	1,140,422	63,130	855,435	284,987	75.01%	1,275,484	1,017,745
Other Expenditures	512,945	-	512,943	2	100.00%	501,403	501,528
Sewer Expenditures	3,696,471	279,418	2,888,718	807,753	78.15%	4,080,495	3,277,821
606 Airport Revenues	260,784	5,682	213,251	47,533	81.77%	195,196	-
606 Airport Expenses	362,505	58,423	228,247	134,258	62.96%	95,473	-
610 Parking Revenues	22,600	320	30,207	(7,607)	133.66%	24,013	21,968
610 Parking Expenditures	33,039	1,562	21,409	11,630	64.80%	23,159	22,123
612 Solid Waste Revenues	1,080,500	91,392	1,082,843	(2,343)	100.22%	1,078,310	1,097,086
612 Solid Waste Expenditures	1,376,574	138,470	1,093,993	282,581	79.47%	994,611	957,813
615 Campground Revenues	336,840	1,165	359,101	(22,261)	106.61%	383,914	348,789
615 Campground Expenditures	525,105	33,921	463,826	61,279	88.33%	407,977	251,528
652 Employee Health & Accident Revenues	603,500	63,028	673,765	(70,265)	111.64%	551,017	552,167
652 Employee Health & Accident Expenditures	602,000	60,323	614,719	(12,719)	102.11%	545,857	513,122
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	8,957

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
<u>Month</u>	<u>2011 Amount</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>% change 2016/2015</u>
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	117%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	87%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	113%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	98%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	144%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	110%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	96%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	84%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
YTD Total	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,494,136.38	104%

HOSPITALITY TAX							
<u>Month</u>	<u>2011 Amount</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>% change 2016/2015</u>
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	133%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	91%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	104%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	102%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	105%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	91%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	92%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	91%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
YTD Total	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$591,524.58	100%