

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
September 30, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2016 Cash Balance	09/30/2015 Cash Balance	09/30/2014 Cash Balance
101-General Fund	6,392,540	6,463,352	5,880,852	6,975,040	6,110,341	5,348,791
Special Revenue Funds						
201-Second Penny Sales Tax	4,060,621	4,258,552	2,958,664	5,360,508	5,431,499	8,190,986
202-Hospitality Tax	383,884	483,147	489,345	377,686	345,830	289,533
210-Library Gift	88,025	170,964	5,351	253,638	89,279	86,073
213-Convention Center BID	82,148	161,678	131,252	112,574	84,979	71,734
214-911 Emergency Fund	363,985	99,365	279,400	183,950	538,706	496,752
216-Special Assessments Fund	739,503	17,440	0	756,943	734,053	701,994
218-SERF Fund	1,734,915	78,067	118,672	1,694,310	1,193,857	904,866
221-Special Park Gift Fund	264,319	11,958	8,632	267,646	346,241	338,312
227-Art in Public Places Fund	72,107	10,989	0	83,096	68,754	55,257
234-Municipal Highway and Bridge	995,112	443,668	0	1,438,781	893,247	431,558
291-Historical Fund	39,599	25,005	20,000	44,603	14,598	48,896
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,580	93,325	92,916	13,989	13,578	13,573
302-TID#2 Industrial Park Debt Service	51,675	340,734	392,404	5	145,034	254,164
303-TID#3 McGuigan Ranch Debt Svc	1,203	109,207	110,408	2	97,251	79,607
304-TID#4 Creekside Debt Svc	0	81,333	81,330	3	0	0
Permanent Funds						
401-Perpetual Care	457,537	9,835	6,000	461,372	455,804	449,804
Capital Project Funds						
502-Recreation Path Fund	59,103	998	60,101	0	58,522	55,660
505-TID#1 Elkhorn Ridge	0	0	0	0	7	0
506-TID#2 Industrial Park	129	392,405	266,411	126,123	0	0
507-TID#3 McGuigan Ranch	90	110,408	83,759	26,739	60	60
510-TID#4 Creekside	0	0	0	0	-32,716	0
Enterprise Funds						
602-Water	1,500,147	2,347,557	2,008,256	1,839,449	1,315,973	2,458,258
603-Electric Fund	1,533,448	641,844	308,881	1,866,411	1,411,966	874,246
604-Sewer Fund	2,224,014	2,149,906	2,304,188	2,069,732	2,379,940	4,115,451
606-Airport Fund	96,067	17,174	165,398	-52,157	195,194	0
610-Parking Fund	60,152	29,470	18,434	71,189	63,892	56,540
612-Solid Waste	1,182,641	888,153	872,508	1,198,287	1,323,750	1,086,264
615-Campground	554,594	355,086	404,317	505,363	600,289	626,057
652-Employee Health	143,752	548,966	491,928	200,790	189,997	183,476
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	0
753-Flex Dependent Care (O)	0	0	0	0	0	0
755-Flex Insurance Prem (O)	0	0	0	0	0	0
Totals	23,094,890	20,340,584	17,559,404	25,876,070	24,069,925	27,217,910

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
September 30, 2016

(*Reserves set based on 2016 Budget)		2016	9/30/2016	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	20%	1,691,200	6,975,040	5,283,840
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	5,360,508	4,143,364
202-Hospitality Tax	20%	119,594	377,686	258,092
210-Library Gift	20%	5,000	253,638	248,638
213-Convention Center BID	20%	40,000	112,574	72,574
214-911 Emergency Fund	20%	99,472	183,950	84,478
216-Special Assessments Fund	20%	0	756,943	756,943
218-SERF Fund	20%	20,000	1,694,310	1,674,310
221-Special Park Gift Fund	20%	20,000	267,646	247,646
227-Art in Public Places Fund	20%	0	83,096	83,096
234-Municipal Highway and Bridge	20%	24,200	1,438,781	1,414,581
291-Historical Fund	20%	4,000	44,603	40,603
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,989	13,989
302-TID#2 Industrial Park Debt Service	N/A	0	5	5
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	2	2
304-TID#4 Creekside Debt Svc	N/A	0	3	3
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	461,372	411,372
Capital Project Funds				
502-Recreation Path Fund	N/A	0	0	0
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	126,123	126,123
507-TID#3 McGuigan Ranch	N/A	0	26,739	26,739
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	513,669	1,839,449	1,325,780
603-Electric Fund	20%	95,610	1,866,411	1,770,800
604-Sewer Fund	20%	739,294	2,069,732	1,330,438
606-Airport Fund (CC waived reserve)	0%	0	-52,157	-52,157
610-Parking Fund	20%	6,608	71,189	64,581
612-Solid Waste	20%	275,315	1,198,287	922,972
615-Campground	20%	105,021	505,363	400,342
652-Employee Health	20%	120,400	200,790	80,390
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,146,526	25,876,070	20,729,544

CITY OF SPEARFISH
Account and Investments Balances
September 30, 2016

Petty Cash/Cash Change	3,285
Library Fines	7,143
Wells Fargo Checking	5,903,609
Pioneer Bank & Trust Checking	13,391
First Interstate Bank Checking	(52,501)
Pioneer Bank & Trust Money Market	3,174,127
First Interstate Bank Money Market	5,415,025
Wells Fargo Investments & Treasuries	10,012,281
SD Public Funds Inv. Trust	57,438
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,511
BH Community Bank - SRAC Incidental	6,120
General Investments (see below)	301,833
TOTAL ACCT. & INVEST. BALS.	<u><u>25,876,280</u></u>

General Investments* - Detail
September 30, 2016

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	301,833
					<u><u>301,833</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
September 30, 2016
YTD Percent should be at 75%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 10,263	\$ 1,170,858	\$ 893,142	56.73%	\$ 1,108,835	\$ 1,060,263
Sales Tax	3,615,300	425,687	2,876,163	739,137	79.56%	2,688,952	2,652,087
Other Revenues	2,488,196	154,943	2,418,590	69,606	97.20%	2,264,962	2,681,973
Total Revenues	8,167,496	590,893	6,465,611	1,701,885	79.16%	6,062,749	6,394,323
<u>Expenditures:</u>							
Mayor/Council	94,346	8,415	77,538	16,808	82.19%	146,360	113,253
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	15,385	99,833	27,798	78.22%	91,222	94,822
City Attorney	72,500	5,697	58,160	14,340	80.22%	-	-
Finance	236,932	35,379	194,870	42,062	82.25%	173,712	177,395
Human Resources	82,410	7,181	55,875	26,535	67.80%	65,699	48,433
Government Buildings	448,610	52,008	355,799	92,811	79.31%	306,125	308,950
Information Systems	95,488	9,031	63,617	31,871	66.62%	73,009	58,013
Public Works Administration	264,588	24,111	173,192	91,396	65.46%	184,572	192,340
Police	1,916,150	189,934	1,360,779	555,371	71.02%	1,233,915	1,268,487
Fire Department	452,765	30,332	218,962	233,803	48.36%	64,824	143,462
Building Inspection	206,862	22,470	153,581	53,281	74.24%	140,945	130,269
Streets	609,719	75,561	525,134	84,585	86.13%	444,636	467,356
Snow Removal	346,553	2,714	149,574	196,979	43.16%	203,023	243,389
Cemetery	116,662	13,380	83,663	32,999	71.71%	74,462	72,252
Animal Control	70,095	4,877	47,113	22,982	67.21%	46,741	45,996
Recreation/Aquatic	1,308,834	106,017	1,009,893	298,941	77.16%	979,099	931,457
Spectator Recreation	185,592	30,029	137,429	48,163	74.05%	124,584	118,800
Historic Pres & Community Subsidies	90,400	12,330	78,964	11,436	87.35%	82,355	65,897
Parks	381,318	39,744	281,542	99,776	73.83%	301,566	319,523

Description	YTD Percent should be at 75%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	42,728	282,125	282,064	73.00%	282,064	270,273
Economic Development	6,000	-	7,098	-	118.31%	-	51,379
Planning & Zoning	207,639	25,758	155,705	136,481	74.99%	136,481	127,616
Motorpool	326,985	24,816	286,252	259,300	87.54%	259,300	285,331
Subsidies	367,386	-	25,000	307,081	6.80%	307,081	371,936
Total Expenditures	8,579,365	777,897	5,881,701	3,144,287	68.56%	5,721,775	5,906,629
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,615,300	425,687	2,876,163	739,137	79.56%	2,688,952	2,652,087
Other Revenues	67,500	9,583	142,653	(75,153)	211.34%	158,519	4,416,380
Total Revenues	3,682,800	435,270	3,018,816	663,984	81.97%	2,847,471	7,068,467
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	248,809	2,027,913	2,394,087	45.86%	5,566,069	818,674
Other Expenditures	1,476,722	66,076	922,425	554,297	62.46%	1,582,433	3,354,124
Total Expenditures	5,898,722	314,885	2,950,337	2,948,385	50.02%	7,148,502	4,172,798
Other Funds:							
202 Hospitality Tax Fund Revenues	577,700	98,826	483,147	94,553	83.63%	472,892	440,170
202 Hospitality Tax Fund Expenditures	597,970	75,974	489,345	108,625	81.83%	473,936	485,418
210 Library Gift Fund Revenues	21,800	44	170,964	(149,164)	784.24%	5,362	12,988
210 Library Gift Fund Expenditures	25,000	499	5,351	19,649	21.41%	6,862	5,928
213 Convention BID Fund Revenues	202,530	28,694	161,678	40,852	79.83%	151,129	147,838
213 Convention BID Fund Expenditures	200,000	14,584	131,252	68,749	65.63%	140,252	131,252
214 911 Emergency Fund Revenues	473,886	10,753	99,365	374,521	20.97%	412,196	451,598
214 911 Emergency Fund Expenditures	497,358	39,401	279,400	217,958	56.18%	279,818	303,928
216 Special Assessment Fund Revenues	17,500	438	17,440	60	99.66%	11,729	22,107
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	25,370	78,067	(49,156)	270.02%	273,013	99,753
218 SERF Fund Expenditures	100,000	-	94,637	5,363	94.64%	817	-

Description	YTD Percent should be at 75%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	3,110	11,958	6,542	64.64%	11,136	7,927
221 Special Park Gift Fund Expenditures	100,000	5,532	8,632	91,368	8.63%	12,953	6,121
227 Art in Public Places Fund Revenues	10,600	4,311	10,989	(389)	103.67%	8,884	9,928
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	456	443,668	(18,568)	104.37%	422,352	397,102
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	44,665
291 Historical Fund Revenues	25,100	0	25,005	95	99.62%	38	25,300
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	408	93,325	18,675	83.33%	81,519	57,830
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	2,419	92,916	19,084	82.96%	81,516	55,636
302 TID#2 Industrial Park Debt Service Rev.	501,580	-	340,734	160,846	67.93%	291,977	326,908
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	392,404	207,596	65.40%	420,343	323,427
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	0	109,207	40,808	72.80%	86,990	56,598
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	-	110,408	39,607	73.60%	41,879	150,000
304 TID#4 Creekside Debt Service Rev.	-	-	81,333	(81,333)	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	81,330	(81,330)	no budget	-	-
401 Perpetual Care Revenues	13,000	1,250	9,835	3,165	75.65%	10,450	11,440
401 Perpetual Care Expenditures	6,000	-	6,000	-	100.00%	6,700	-
502 Recreation Paths Revenues	400	-	998	(598)	249.41%	695	285
502 Recreation Paths Expenditures	-	-	60,101	(60,101)	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	32,716	-

Description	YTD Percent should be at 75%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Enterprise Funds:							
602 Water Revenues	2,278,875	370,577	2,325,207	(46,332)	102.03%	2,190,524	1,576,661
602 Water Expenditures	2,568,344	448,871	2,008,256	560,088	78.19%	3,892,318	2,517,022
603 Hydroelectric Revenues	809,000	65,222	641,844	167,156	79.34%	677,757	493,189
603 Hydroelectric Expenditures	478,051	33,399	308,881	169,170	64.61%	268,899	238,728
604 Sewer Revenues	2,728,500	248,294	2,149,906	578,594	78.79%	1,984,453	4,926,073
43250 Sewer Expenditures	2,043,104	218,400	1,157,929	885,175	56.67%	2,094,256	989,580
43270 WWTP Expenditures	1,140,422	162,758	729,787	410,635	63.99%	706,796	845,687
Other Expenditures	512,945	-	416,472	96,473	81.19%	404,932	405,057
Sewer Expenditures	3,696,471	381,158	2,304,188	1,392,283	62.33%	3,205,984	2,240,324
606 Airport Revenues	260,784	-	17,174	243,610	6.59%	195,194	-
606 Airport Expenses	362,505	3,250	165,398	197,107	45.63%	-	-
610 Parking Revenues	22,600	632	29,470	(6,870)	130.40%	23,034	21,247
610 Parking Expenditures	33,039	1,738	18,434	14,605	55.79%	19,754	20,609
612 Solid Waste Revenues	1,080,500	107,658	888,153	192,347	82.20%	897,745	917,044
612 Solid Waste Expenditures	1,376,574	123,264	872,508	504,066	63.38%	680,102	772,874
615 Campground Revenues	336,840	58,264	355,086	(18,246)	105.42%	377,024	346,302
615 Campground Expenditures	525,105	47,958	404,317	120,788	77.00%	368,132	213,902
652 Employee Health & Accident Revenues	603,500	64,144	548,966	54,534	90.96%	448,873	451,961
652 Employee Health & Accident Expenditures	602,000	64,968	491,928	110,072	81.72%	444,839	413,136
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	8,957

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	117%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	87%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	113%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	98%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	144%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	110%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
YTD Total	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$2,876,162.75	107%

HOSPITALITY TAX							
Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	133%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	91%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	104%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	102%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	105%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	91%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
YTD Total	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$480,366.69	102%