

<b>CITY OF SPEARFISH</b>						
<b>MONTHLY FUND CASH BALANCE REPORT (updated for 2016 closing entries)</b>						
<b>April 30, 2017</b>						
<b>Fund Description</b>	<b>1/1/2017 Cash Balance</b>	<b>Receipts/ Transfers In</b>	<b>Disbursements/ Transfers Out</b>	<b>4/30/2017 Cash Balance</b>	<b>04/29/2016 Cash Balance</b>	<b>04/30/2015 Cash Balance</b>
101-General Fund	7,008,166	2,727,183	2,607,977	7,127,372	6,612,435	6,089,780
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,953,257	1,276,512	876,957	5,352,812	4,705,803	8,443,524
202-Hospitality Tax	374,051	167,422	161,302	380,171	339,679	325,807
210-Library Gift	249,212	1,398	1,924	248,685	241,489	92,595
213-Convention Center BID	92,274	39,505	67,000	64,779	64,611	54,582
214-911 Emergency Fund	422,121	41,942	148,865	315,198	279,069	336,127
216-Special Assessments Fund	754,594	1,912	0	756,507	742,704	725,313
218-SERF Fund	1,683,281	78,928	0	1,762,209	1,666,352	1,095,625
221-Special Park Gift Fund	268,726	2,446	5,493	265,679	262,110	346,845
227-Art in Public Places Fund	85,148	3,637	18,000	70,785	74,817	62,626
234-Municipal Highway and Bridge	1,478,452	26,258	96,253	1,408,457	1,024,058	498,525
291-Historical Fund	44,603	25,001	15,000	54,604	44,601	14,596
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	75,673	47,352	107,796	15,229	13,580	22,027
302-TID#2 Industrial Park Debt Service	24,904	83,295	0	108,199	131,535	364,458
303-TID#3 McGuigan Ranch Debt Svc	4,380	28,172	0	32,552	17,158	24,120
304-TID#4 Creekside Debt Svc	1	110,422	0	110,423	80,573	0
<b>Permanent Funds</b>						
401-Perpetual Care	425,734	6,808	0	432,541	454,287	450,978
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	59,411	58,141
506-TID#2 Industrial Park	13	0	0	13	129	0
507-TID#3 McGuigan Ranch	91	0	0	91	90	60
510-TID#4 Creekside	0	0	0	0	0	-7,379
<b>Enterprise Funds</b>						
602-Water	1,842,714	834,574	621,440	2,055,848	1,510,542	2,922,855
603-Electric Fund	1,961,752	224,548	142,676	2,043,625	1,673,199	1,157,481
604-Sewer Fund	1,979,059	1,010,396	994,865	1,994,590	2,048,334	3,305,226
606-Airport Fund	39,379	650,122	682,279	7,222	44,053	0
610-Parking Fund	68,075	8,761	8,445	68,391	63,508	55,904
612-Solid Waste	1,160,085	357,033	370,571	1,146,547	1,243,990	1,187,174
615-Campground	434,280	4,409	49,281	389,409	385,698	484,227
652-Employee Health	203,672	280,322	277,578	206,416	202,790	187,646
<b>Totals</b>	<b>25,633,699</b>	<b>8,038,357</b>	<b>7,253,702</b>	<b>26,418,354</b>	<b>23,986,606</b>	<b>28,298,861</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**April 30, 2017**

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	4/30/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,127,372	4,939,634
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	762,654	5,352,812	4,590,158
202-Hospitality Tax	20%	122,672	380,171	257,499
210-Library Gift	20%	5,000	248,685	243,685
213-Convention Center BID	20%	4,000	64,779	60,779
214-911 Emergency Fund	20%	101,701	315,198	213,497
216-Special Assessments Fund	20%	0	756,507	756,507
218-SERF Fund	20%	6,000	1,762,209	1,756,209
221-Special Park Gift Fund	20%	1,000	265,679	264,679
227-Art in Public Places Fund	20%	0	70,785	70,785
234-Municipal Highway and Bridge	20%	0	1,408,457	1,408,457
291-Historical Fund	20%	3,000	54,604	51,604
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	15,229	15,229
302-TID#2 Industrial Park Debt Service	N/A	0	108,199	108,199
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	32,552	32,552
304-TID#4 Creekside Debt Svc	N/A	0	110,423	110,423
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	432,541	382,541
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	13	13
507-TID#3 McGuigan Ranch	N/A	0	91	91
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	305,193	2,055,848	1,750,655
603-Electric Fund	20%	79,370	2,043,625	1,964,254
604-Sewer Fund	20%	357,696	1,994,590	1,636,895
606-Airport Fund (CC waived reserve)	0%	0	7,222	7,222
610-Parking Fund	20%	6,155	68,391	62,236
612-Solid Waste	20%	210,325	1,146,547	936,222
615-Campground	20%	58,866	389,409	330,542
652-Employee Health	20%	140,900	206,416	65,516
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>4,402,271</b>	<b>26,418,354</b>	<b>22,016,083</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**April 30, 2017**

Petty Cash/Cash Change	3,010
Library Fines	4,415
Wells Fargo Checking	6,846,752
Pioneer Bank & Trust Checking	13,395
First Interstate Bank Checking	(103,977)
Pioneer Bank & Trust Money Market	3,184,281
First Interstate Bank Money Market	5,073,365
Wells Fargo Investments & Treasuries	9,995,057
SD Public Funds Inv. Trust	57,462
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,239
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	303,647
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>26,418,354</u></u>

**General Investments\* - Detail**  
**April 30, 2017**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	303,647
					<u><u>303,647</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**April 30, 2017**

YTD Percent should be at 33.3%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 84,655	\$ 255,489	\$ 1,849,511	12.14%	\$ 220,592	\$ 192,456
Sales Tax	3,700,000	303,987	1,165,305	2,534,695	31.49%	1,157,580	1,099,873
Other Revenues	2,680,438	419,010	1,307,115	1,373,323	48.76%	1,275,264	1,227,179
<b>Total Revenues</b>	<b>8,485,438</b>	<b>807,652</b>	<b>2,727,909</b>	<b>5,757,529</b>	<b>32.15%</b>	<b>2,653,436</b>	<b>2,519,508</b>
<u>Expenditures:</u>							
Mayor/Council	89,276	4,834	41,491	47,785	46.48%	37,931	54,494
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	8,662	62,602	84,806	42.47%	40,562	38,094
City Attorney	76,747	4,053	17,899	58,848	23.32%	25,816	-
Finance	254,589	15,072	65,857	188,732	25.87%	72,725	55,990
Human Resources	84,675	6,038	26,703	57,972	31.54%	25,041	35,562
Government Buildings	664,693	31,482	161,956	502,737	24.37%	162,492	145,629
Information Systems	103,213	11,551	27,397	75,816	26.54%	16,944	21,405
Public Works Administration	210,086	16,115	72,595	137,491	34.56%	77,571	75,836
Police	1,955,649	138,871	634,756	1,320,893	32.46%	636,239	539,612
Fire Department	452,771	44,032	173,659	279,112	38.35%	57,041	35,954
Building Inspection	220,949	17,209	78,895	142,054	35.71%	70,161	61,160
Streets	586,718	33,748	144,386	442,332	24.61%	171,704	145,316
Snow Removal	317,024	12,841	270,368	46,656	85.28%	143,595	192,669
Cemetery	127,345	4,714	25,819	101,526	20.27%	27,807	23,401
Animal Control	65,370	6,629	23,165	42,205	35.44%	24,519	23,626
Recreation/Aquatic	1,161,238	63,233	292,146	869,092	25.16%	325,332	293,489
Spectator Recreation	192,153	6,328	27,752	164,401	14.44%	28,152	28,093
Historic Pres & Community Subsidies	84,600	-	50,695	33,905	59.92%	54,550	56,525
Parks	406,976	15,081	83,879	323,097	20.61%	82,355	92,063

Description	YTD Percent should be at 33.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	29,490	124,400	282,064	31.10%	127,152	114,743
Economic Development	7,000	-	7,185	-	102.65%	7,614	-
Planning & Zoning	219,935	15,372	73,691	136,481	33.51%	64,154	57,047
Motorpool	397,838	22,080	95,682	259,300	24.05%	127,880	107,147
Subsidies	377,886	25,000	25,000	307,081	6.62%	25,000	-
<b>Total Expenditures</b>	<b>8,750,952</b>	<b>532,434</b>	<b>2,607,977</b>	<b>6,051,149</b>	29.80%	<b>2,432,337</b>	<b>2,197,855</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,700,000	303,987	1,165,305	2,534,695	31.49%	1,157,580	1,099,873
Other Revenues	62,500	106,701	111,206	(48,706)	177.93%	15,054	131,032
<b>Total Revenues</b>	<b>3,762,500</b>	<b>410,688</b>	<b>1,276,512</b>	<b>2,485,988</b>	33.93%	<b>1,172,634</b>	<b>1,230,905</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	409,979	1,242,209
Other Expenditures	3,137,270	189,485	215,307	2,921,963	6.86%	128,330	225,464
<b>Total Expenditures</b>	<b>3,137,270</b>	<b>189,485</b>	<b>250,598</b>	<b>2,886,673</b>	7.99%	<b>538,309</b>	<b>1,467,673</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	606,450	47,195	167,422	439,028	27.61%	175,206	158,585
202 Hospitality Tax Fund Expenditures	613,359	13,801	161,302	452,057	26.30%	219,411	179,652
210 Library Gift Fund Revenues	21,800	77	1,398	20,402	6.41%	155,657	3,149
210 Library Gift Fund Expenditures	25,000	1,594	1,924	23,076	7.70%	2,193	1,333
213 Convention BID Fund Revenues	202,530	11,206	39,505	163,025	19.51%	40,797	38,815
213 Convention BID Fund Expenditures	200,000	16,750	67,000	133,000	33.50%	58,334	58,334
214 911 Emergency Fund Revenues	484,886	10,490	41,942	442,944	8.65%	43,515	51,106
214 911 Emergency Fund Expenditures	658,507	31,543	148,865	509,642	22.61%	128,431	121,307
216 Special Assessment Fund Revenues	17,500	784	1,912	15,588	10.93%	3,201	2,990
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	2,205	78,928	(68,102)	729.06%	33,144	174,463
218 SERF Fund Expenditures	30,000	-	-	30,000	0.00%	94,603	499

Description	YTD Percent should be at 33.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	181	2,446	16,054	13.22%	891	5,904
221 Special Park Gift Fund Expenditures	158,752	-	5,493	153,259	3.46%	3,100	7,117
227 Art in Public Places Fund Revenues	10,600	68	3,637	6,963	34.31%	2,710	2,755
227 Art in Public Places Fund Expenditures	-	9,000	18,000	(18,000)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	455	26,258	398,942	6.18%	28,946	27,631
234 Highway & Bridge Fund Expenditures	124,000	30,643	96,253	27,747	77.62%	-	-
291 Historical Fund Revenues	25,100	25,000	25,001	99	99.60%	25,002	37
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	1,131	47,352	102,648	31.57%	916	8,570
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	5,003	107,796	563,704	16.05%	916	117
302 TID#2 Industrial Park Debt Service Rev.	521,500	20,367	83,295	438,205	15.97%	79,861	91,059
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	15,856	28,172	121,928	18.77%	15,955	13,859
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	41,879
304 TID#4 Creekside Debt Service Rev.	-	110,422	110,422	(110,422)	no budget	80,572	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	13,000	235	6,808	6,193	52.37%	2,750	4,700
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	5,776
502 Recreation Paths Revenues	-	-	-	-	no budget	308	314
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	7,379

Description	YTD Percent should be at 33.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,410,875	357,680	826,441	1,584,434	34.28%	404,293	1,087,262
602 Water Expenditures	1,795,966	264,862	621,440	1,174,526	34.60%	435,245	935,023
603 Hydroelectric Revenues	870,000	57,413	224,548	645,452	25.81%	207,339	278,740
603 Hydroelectric Expenditures	1,656,851	29,759	142,676	1,514,175	8.61%	109,757	124,366
604 Sewer Revenues	2,956,341	290,175	1,010,379	1,945,962	34.18%	667,601	876,685
43250 Sewer Expenditures	1,514,693	153,348	337,995	1,176,698	22.31%	290,104	556,454
43270 WWTP Expenditures	1,270,470	70,440	337,613	932,857	26.57%	273,743	308,014
Other Expenditures	512,198	222,786	319,257	192,941	62.33%	223,531	308,462
Sewer Expenditures	3,297,361	446,574	994,865	2,302,496	30.17%	787,378	1,172,930
606 Airport Revenues	699,010	629,829	649,622	49,388	92.93%	6,894	-
606 Airport Expenses	802,321	11,128	682,279	120,042	85.04%	55,801	-
610 Parking Revenues	22,900	1,088	8,761	14,139	38.26%	11,130	5,691
610 Parking Expenditures	30,775	1,347	8,445	22,330	27.44%	8,049	10,400
612 Solid Waste Revenues	1,152,500	91,430	357,033	795,467	30.98%	287,266	371,012
612 Solid Waste Expenditures	1,287,625	89,757	370,571	917,054	28.78%	228,860	289,945
615 Campground Revenues	343,575	1,630	4,409	339,166	1.28%	2,698	7,028
615 Campground Expenditures	294,332	13,608	49,281	245,051	16.74%	66,127	114,199
652 Employee Health & Accident Revenues	704,500	69,454	280,322	424,178	39.79%	179,277	201,485
652 Employee Health & Accident Expenditures	704,500	67,409	277,578	426,922	39.40%	122,350	199,801
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

**ANNUAL SALES TAX COMPARISONS**

**SECOND PENNY SALES TAX**

<b>Month</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>2017 Amount</b>	<b>% change 2017/2016</b>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36		0%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10		0%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10		0%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$1,165,305.38	101%

**HOSPITALITY TAX**

<b>Month</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>2017 Amount</b>	<b>% change 2017/2016</b>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58		0%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95		0%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18		0%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$166,976.68	96%